

BILL SUMMARY
2nd Session of the 56th Legislature

Bill No.:	SB 897
Version:	ENGR
Request Number:	NA
Author:	Rep. Leslie Osborn
Date:	4/2/2018
Impact:	\$0

Department of Commerce

Research Analysis

Engrossed SB897 broadens the duties of the Incentive Approval Commission by making the committee responsible for determining the eligibility of all applicants for the Oklahoma Quality Jobs Program Act. The measure also repeals statutes relating to the Saving Quality Jobs Act.

Prepared By: Quyen Do

Fiscal Analysis

From the Department of Commerce:

The measure:

Codifies the Incentive Approval Committee to review all applications for approval.

The committee consists of representatives from the Office of Management and Enterprise Services (OMES), the Oklahoma Tax Commission and the Oklahoma Department of Commerce.

Ensures that all incentive applications are reviewed by the full committee, as previously only certain circumstances triggered the committee approval requirement.

Incentive Approval Committee oversight of all QJ applications ensures taxpayers interests are represented.

Repeals the Saving Quality Jobs Program and the High Impact Quality Jobs Program.

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Repealing these incentives aligns Oklahoma incentive structure to the market conditions.

As with all potential participants in the Oklahoma Quality Jobs Act program, a cost/benefits analysis is required for approval. No direct net fiscal impact is anticipated.

Prepared By: Mark Tygret

Other Considerations

None.

